

TO: Workforce Investment Board

DATE: 11/13/03

FROM: WIB Staff

For Action

For Information

Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): Information Only

DISCUSSION: Attached is the Fiscal Report through September 30, 2003. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report for FY 2003/04 through September

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

For Fiscal Year 2003/04

July 1, 2003 - June 30, 2004

Through 9/30/03

Target 27.00%

| | | BUDGET | | | | ACTUAL | | | OBLIGATIONS | AVAILABLE | |
|-------------------------|---------------------|---|----------------------------------|--------------------------|----------------------------------|---------------------------------------|--------------------------------|---------------------|--------------------------|-----------------------------------|------------------|
| | | Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04 | Carryover Funds From 02/03 | ** Budget Adjustments | Budget for Available Funds | Accrued Expenditures FY to Date | Percent Expended to Date | Percent | Total Committed Funds | Available after Obligations | |
| ADULT | | | | | | | | | | | |
| 03/04 Allocation | \$ 1,712,311 | Core A \$ 395,760 | \$ 148,748 | \$ 153,016 | \$ 697,524 | \$ 186,881 | \$ 510,643 | 26.79% | \$510,643 | \$ - | |
| 02/03 Carryover | \$ 635,662 | Core B \$ 322,884 | \$ 120,142 | \$ 49,268 | \$ 492,294 | \$ 178,543 | \$ 313,751 | 36.27% | \$313,751 | \$ - | |
| | | Intensive \$ 163,297 | \$ 62,931 | \$ (85,828) | \$ 140,400 | \$ 47,185 | \$ 93,215 | 33.61% | \$93,215 | \$ - | |
| | | Training \$ 659,139 | \$ 240,285 | | \$ 899,424 | \$ 119,319 | \$ 780,105 | 13.27% | \$780,105 | \$ - | |
| | | Admin \$ 171,231 | \$ 63,556 | \$ (116,456) | \$ 118,331 | \$ 26,987 | \$ 91,344 | 22.81% | \$91,344 | \$ - | |
| | | Other | | | \$ - | | | | \$0 | \$ - | |
| | | Total | \$ 1,712,311 | \$ 635,662 | \$ - | \$ 2,347,973 | \$ 558,915 | \$1,789,058 | 23.80% | \$1,789,058 | \$0 |
| DISPLACED WORKER | | | | | | | | | | | |
| 03/04 Allocation | \$ 1,653,263 | Core A \$ 416,806 | \$ 42,927 | | \$ 459,733 | \$ 126,933 | \$ 332,800 | 27.61% | \$332,800 | \$ - | |
| 02/03 Carryover | \$ 170,344 | Core B \$ 443,981 | \$ 45,993 | | \$ 489,974 | \$ 142,594 | \$ 347,380 | 29.10% | \$347,380 | \$ - | |
| | | Intensive \$ 252,582 | \$ 26,063 | | \$ 278,645 | \$ 69,369 | \$ 209,276 | 24.90% | \$209,276 | \$ - | |
| | | Training \$ 374,568 | \$ 38,327 | | \$ 412,895 | \$ 91,071 | \$ 321,824 | 22.06% | \$321,824 | \$ - | |
| | | Admin \$ 165,326 | \$ 17,034 | | \$ 182,360 | \$ 27,946 | \$ 154,414 | 15.32% | \$154,414 | \$ - | |
| | | Total | \$ 1,653,263 | \$ 170,344 | \$ - | \$ 1,823,607 | \$ 457,913 | \$ 1,365,694 | 25.11% | \$1,365,694 | \$0 |
| YOUTH | | | | | | | | | | | |
| 03/04 Allocation | \$ 2,017,580 | * In School \$ 1,271,075 | \$ 219,165 | | \$ 1,490,240 | \$ 579,918 | \$ 910,322 | 38.91% | \$777,885 | \$ 132,437 | |
| 02/03 Carryover | \$ 811,720 | * Out of School \$ 544,747 | \$ 511,383 | \$ 60,414 | \$ 1,116,544 | \$ 462,921 | \$ 653,623 | 41.46% | \$653,623 | \$ - | |
| | | Admin \$ 201,758 | \$ 81,172 | \$ (60,414) | \$ 222,516 | \$ 34,483 | \$ 188,033 | 15.50% | \$171,019 | \$ 17,014 | |
| | | Total | \$ 2,017,580 | \$ 811,720 | \$ - | \$ 2,829,300 | \$ 1,077,322 | \$ 1,751,978 | 38.08% | \$1,602,527 | \$149,451 |
| RAPID RESPONSE | | | | | | | | | | | |
| 03/04 Allocation | \$ 175,000 | \$ 175,000 | | | \$ 175,000 | \$ 44,793 | \$ 130,207 | 25.60% | \$130,207 | \$ - | |
| 02/03 Supplemental | \$ 100,000 | \$ 100,000 | | | \$ 100,000 | \$ 65,371 | \$ (65,371) | 65.37% | \$34,629 | \$ - | |
| | | \$ 275,000 | \$ - | \$ - | \$ 275,000 | \$ 110,164 | \$ 64,836 | 40.06% | \$164,836 | \$0 | |
| All Programs | \$ 7,275,880 | \$ 5,658,154 | \$ 1,617,726 | \$ - | \$ 7,275,880 | \$ 2,204,314 | \$4,971,566 | 30.30% | \$4,922,115 | \$149,451 | |

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD

* In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.

** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

OBLIGATIONS:

Includes funds obligated in contracts and ITA's

Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations