

TO: Workforce Investment Board

DATE: 11/13/03

FROM: WIB Staff

For Action

For Information

Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): Information Only

DISCUSSION: Attached is the Fiscal Report through September 30, 2003. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report for FY 2003/04 through September

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 9/30/03**

Target 27.00%

		BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE	
		Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	** Budget Adjustments	Budget for Available Funds	Accrued Expenditures FY to Date	Percent Expended to Date	Percent	Total Committed Funds	Available after Obligations	
ADULT 03/04 Allocation 02/03 Carryover	\$ 1,712,311 \$ 635,662	Core A	\$ 395,760	\$ 148,748	\$ 153,016	\$ 697,524	\$ 186,881	\$ 510,643	26.79%	\$510,643	\$ -
		Core B	\$ 322,884	\$ 120,142	\$ 49,268	\$ 492,294	\$ 178,543	\$ 313,751	36.27%	\$313,751	\$ -
		Intensive	\$ 163,297	\$ 62,931	\$ (85,828)	\$ 140,400	\$ 47,185	\$ 93,215	33.61%	\$93,215	\$ -
		Training	\$ 659,139	\$ 240,285		\$ 899,424	\$ 119,319	\$ 780,105	13.27%	\$780,105	\$ -
		Admin	\$ 171,231	\$ 63,556	\$ (116,456)	\$ 118,331	\$ 26,987	\$ 91,344	22.81%	\$91,344	\$ -
		Other				\$ -				\$0	\$ -
Total	\$ 1,712,311	\$ 635,662	\$ -	\$ 2,347,973	\$ 558,915	\$1,789,058	23.80%	\$1,789,058	\$0		
DISPLACED WORKER 03/04 Allocation 02/03 Carryover	\$ 1,653,263 \$ 170,344	Core A	\$ 416,806	\$ 42,927		\$ 459,733	\$ 126,933	\$ 332,800	27.61%	\$332,800	\$ -
		Core B	\$ 443,981	\$ 45,993		\$ 489,974	\$ 142,594	\$ 347,380	29.10%	\$347,380	\$ -
		Intensive	\$ 252,582	\$ 26,063		\$ 278,645	\$ 69,369	\$ 209,276	24.90%	\$209,276	\$ -
		Training	\$ 374,568	\$ 38,327		\$ 412,895	\$ 91,071	\$ 321,824	22.06%	\$321,824	\$ -
		Admin	\$ 165,326	\$ 17,034		\$ 182,360	\$ 27,946	\$ 154,414	15.32%	\$154,414	\$ -
		Total	\$ 1,653,263	\$ 170,344	\$ -	\$ 1,823,607	\$ 457,913	\$ 1,365,694	25.11%	\$1,365,694	\$0
YOUTH 03/04 Allocation 02/03 Carryover	\$ 2,017,580 \$ 811,720	* In School	\$ 1,271,075	\$ 219,165		\$ 1,490,240	\$ 579,918	\$ 910,322	38.91%	\$777,885	\$ 132,437
		* Out of School	\$ 544,747	\$ 511,383	\$ 60,414	\$ 1,116,544	\$ 462,921	\$ 653,623	41.46%	\$653,623	\$ -
		Admin	\$ 201,758	\$ 81,172	\$ (60,414)	\$ 222,516	\$ 34,483	\$ 188,033	15.50%	\$171,019	\$ 17,014
		Total	\$ 2,017,580	\$ 811,720	\$ -	\$ 2,829,300	\$ 1,077,322	\$ 1,751,978	38.08%	\$1,602,527	\$149,451
RAPID RESPONSE 03/04 Allocation 02/03 Supplemental	\$ 175,000 \$ 100,000		\$ 175,000			\$ 175,000	\$ 44,793	\$ 130,207	25.60%	\$130,207	\$ -
			\$ 100,000			\$ 100,000	\$ 65,371	\$ (65,371)	65.37%	\$34,629	\$ -
		Total	\$ 275,000	\$ -	\$ -	\$ 275,000	\$ 110,164	\$ 64,836	40.06%	\$164,836	\$0
All Programs	\$ 7,275,880	\$ 5,658,154	\$ 1,617,726	\$ -	\$ 7,275,880	\$ 2,204,314	\$4,971,566	30.30%	\$4,922,115	\$149,451	

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
 * In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.
 ** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
 Includes funds committed for One Stop Operations and Administration

AVAILABLE: Balance after expenditures and obligations