

**TO: Workforce Investment Board
Executive Committee**

DATE 12/2/02

FROM: WIB Staff

- For Action**
- For Information**
- Meeting Notes**

SUBJECT: October Fiscal Report

PROPOSED MOTION(S): Information only.

DISCUSSION: Attached is the report of allocations, expenditures and committed/obligated funds for FY 2002/03 for the period July 1, 2002 through October 31, 2002.

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
 ALLOCATIONS, OBLIGATIONS & EXPENSES
 For Fiscal Year 2002/03
 July 1, 2002 through October 31, 2002**

Allocation		Per Plan Mod - New Funds Planned 7/1/02 to 6/30/03	Reserve/ Carry Over	Total Available	* Committed Funds	** Allocated for Training	Expditures FY to Date	*** Balance
ADULT 02/03 Allocation 02/04 Allocation	\$ 2,296,448	Core A \$ 402,577		\$ 402,577	\$ 202,658		\$ 159,661	\$40,258.00
		Core B \$ 529,870		\$ 529,870	\$ 285,455		\$ 191,428	\$52,987.00
		Intensive \$ 403,258		\$ 403,258	\$ 265,932		\$ 97,000	\$40,326.00
		Training \$ 731,099	\$ 361,421	\$ 1,092,520.0	\$ 640,139	\$ 232,030	\$ 220,351	\$0.00
		Admin \$ 229,644		\$ 229,644	\$ 169,659		\$ 59,985	\$0.00
		Other \$ 10,126	\$ 10,126	\$ 10,126	\$ 2,458		\$ 7,668	\$0.00
Other includes Special Travel Funds and Universal Access (ADA) Funds		Total \$ 2,296,448	\$ 371,547	\$ 2,667,995	\$ 1,566,301	\$ 232,030	\$ 736,093	\$133,571.00
DISPLACED WORKER 02/04 Allocation	\$ 2,421,153	Core A \$ 435,807		\$ 435,807	\$ 218,756		\$ 173,471	\$43,580.00
		Core B \$ 588,340		\$ 588,340	\$ 317,200		\$ 212,306	\$58,834.00
		Intensive \$ 479,389		\$ 479,389	\$ 284,718		\$ 146,732	\$47,939.00
		Training \$ 675,502	\$ 102,676	\$ 778,178	\$ 280,166	\$ 325,340	\$ 172,672	\$0.00
		Admin \$ 242,115		\$ 242,115	\$ 176,264		\$ 65,851	\$0.00
Total	\$ 2,421,153	\$ 102,676	\$ 2,523,829	\$ 1,277,104	\$ 325,340	\$ 771,032	\$150,353.00	
RAPID RESPONSE 02/03 Estimated Allocation	\$ 376,396		\$ 376,396	\$ 281,977		\$ 94,419	\$0.00	
				\$ 281,977		\$ 94,419	\$0.00	
YOUTH 02/04 Allocation	\$ 2,807,336	In School \$ 1,768,622	\$ 1,544,884	\$ 3,313,506	\$ 2,479,285		\$ 834,221	\$0.00
		Out of School \$ 757,981	\$ 515,530	\$ 1,273,511	\$ 834,062		\$ 410,938	\$28,511.00
		Admin \$ 280,733		\$ 280,733	\$ 122,498		\$ 40,183	\$118,052.00
		Total	\$ 2,807,336	\$ 2,060,414	\$ 4,867,750	\$ 3,435,845		\$ 1,285,342
Welfare to Work Carryover Only - No New Funds		Prog Activities \$ -	\$ 587,425	\$ 587,425	\$ 498,641		\$ 88,784	\$0.00
		Admin \$ -	\$ 47,861	\$ 47,861	\$ 31,636		\$ 16,225	\$0.00
		Total	\$ -	\$ 635,286	\$ 635,286	\$ 530,277		\$ 105,009
All Programs	\$ 7,901,333	\$ 7,524,937	\$ 3,169,923	\$ 11,071,256	\$ 6,809,527	\$ 557,370	\$ 2,991,895	\$430,487.00

*** Committed Funds include:**

- 1) Funds in contracts or ITA's that have not yet been paid.
- 2) Annual Administrative Costs for remainder of FY 02/03.
- 3) Funds obligated for staff salaries by function and associated overhead.

**** Allocated for Training Funds include:**

ITA's, Supportive Services, Work Experience,
 OJT's not yet obligated but expected to be obligated
 by the end of the fiscal year.

***** Balance Formula:**

Total Available Funds - Committed Funds - Allocated for
 Training - Total Expenditures = Balance