

TO: Workforce Investment Board

DATE: 11/13/08

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: WIA Fiscal Report

PROPOSED MOTION(S): None. For Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2008/09 covering July 1, 2008 through September 30, 2008. This report shows all WIA funds available for Fiscal Year 2008/09, accrued expenditures through September 30, 2008, and obligations as of September 30, 2008. Target for expenditures is approximately 25% and as of September 30th we were at 20.28% of Formula Funds (Adult, Dislocated Worker and Youth). This is within expectations as some costs come up later in the fiscal year. Other grants are at different percentages due to different grant timelines.

Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

FY 2008/09 WIA Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

**For Fiscal Year 2008/2009
July 1, 2008 - June 30, 2009
Through 09/30/08**

Target 25.00%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 07/08	Appropriation FY 08/09	Planned for New Funds Per Estimated Plan Mod 7/1/08 to 6/30/09	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date		To Date							
ADULT			Core A	\$ 351,716	\$ 418,161	\$ -	\$ 418,161	\$ 86,066	\$ 332,094	20.58%	\$ 18,997	\$ 313,098	25.12%	\$ 313,098	\$ -	100.00%
08/09 Allocation		\$ 1,648,103	Core B	\$ 485,623	\$ 577,365	\$ -	\$ 577,365	\$ 150,811	\$ 426,554	26.12%	\$ 30,050	\$ 396,504	31.33%	\$ 396,504	\$ -	100.00%
			Intensive	\$ 131,173	\$ 155,954	\$ -	\$ 155,954	\$ 25,762	\$ 130,191	16.52%	\$ 7,388	\$ 122,803	21.26%	\$ 122,803	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 303,620		Training	\$ 514,781	\$ 612,031	\$ -	\$ 612,031	\$ 98,427	\$ 513,604	16.08%	\$ 73,704	\$ 439,900	28.12%	\$ 439,900	\$ -	100.00%
	\$ 303,620	\$ 1,648,103	Total	\$ 1,483,293	\$ 1,763,510	\$ -	\$ 1,763,510	\$ 361,066	\$ 1,402,444	20.47%	\$ 130,138	\$ 1,272,306	27.85%	\$ 1,272,305	\$ -	100.00%
DISPLACED WORKER			Core A	\$ 441,622	\$ 506,955	\$ -	\$ 506,955	\$ 92,106	\$ 414,849	18.17%	\$ 23,461	\$ 391,388	22.80%	\$ 391,388	\$ -	100.00%
08/09 Allocation		\$ 1,380,143	Core B	\$ 399,429	\$ 458,520	\$ -	\$ 458,520	\$ 164,420	\$ 294,100	35.86%	\$ 38,880	\$ 255,220	44.34%	\$ 255,220	\$ -	100.00%
			Intensive	\$ 120,619	\$ 138,463	\$ -	\$ 138,463	\$ 18,881	\$ 119,582	13.64%	\$ 3,796	\$ 115,786	16.38%	\$ 115,786	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 208,106		Training	\$ 280,459	\$ 321,950	\$ -	\$ 321,950	\$ 31,099	\$ 290,851	9.66%	\$ 44,699	\$ 246,152	23.54%	\$ 246,152	\$ -	100.00%
	\$ 208,106	\$ 1,380,143	Total	\$ 1,242,129	\$ 1,425,888	\$ -	\$ 1,425,888	\$ 306,505	\$ 1,119,383	21.50%	\$ 110,836	\$ 1,008,546	29.27%	\$ 1,008,546	\$ -	100.00%
YOUTH			In School	\$ 950,573	\$ 1,434,320	\$ -	\$ 1,434,320	\$ 280,646	\$ 1,153,674	19.57%	\$ 759,894	\$ 393,780	72.55%	\$ 393,780	\$ -	100.00%
08/09 Allocation		\$ 1,760,318	Out of School	\$ 633,714	\$ 956,213	\$ -	\$ 956,213	\$ 184,252	\$ 771,961	19.27%	\$ 427,997	\$ 343,964	64.03%	\$ 343,964	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 911,140		Total	\$ 1,584,287	\$ 2,390,533	\$ -	\$ 2,390,533	\$ 464,898	\$ 1,925,635	19.45%	\$ 1,187,891	\$ 737,744	69.14%	\$ 737,744	\$ -	100.00%
	\$ 911,140	\$ 1,760,318														
ADMINISTRATIVE			Total Admin	\$ 478,855	\$ 631,499	\$ -	\$ 631,499	\$ 127,337	\$ 504,162	20.16%	\$ 24,127	\$ 480,035	23.98%	\$ 126,000	\$ 354,035	43.94%
All Formula Grants	\$ 1,422,866	\$ 4,788,564	Total	\$ 4,788,564	\$ 6,211,430	\$ -	\$ 6,211,430	\$ 1,259,807	\$ 4,951,624	20.28%	\$ 1,452,993	\$ 3,498,631	43.67%	\$ 3,144,595	\$ 354,035	94.30%
RAPID RESPONSE/15%/25%			Rapid Resp.	\$ 156,472	\$ 158,525	\$ -	\$ 158,525	\$ 61,479	\$ 97,046	38.78%	\$ 15,168	\$ 81,878	48.35%	\$ 81,878	\$ -	100.00%
Formula Rapid Response (541)**	\$ 2,053	\$ 156,472	CalGRIP*	\$ -	\$ 390,227	\$ -	\$ 390,227	\$ 46,981	\$ 343,246	12.04%	\$ 320,554	\$ 22,691	94.19%	\$ 22,691	\$ -	100.00%
CalGRIP*	\$ 390,227		Total	\$ 156,472	\$ 548,752	\$ -	\$ 548,752	\$ 108,460	\$ 440,292	19.76%	\$ 335,722	\$ 104,570	80.94%	\$ 104,569	\$ -	100.00%
	\$ 392,280	\$ 156,472														
INCENTIVE AWARDS			Incentive	\$ -	\$ 12,646	\$ -	\$ 12,646	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%
08/09 Award (Amount TBD)	\$ 12,646		Total	\$ -	\$ 12,646	\$ -	\$ 12,646	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%
PY Cash Balances 6/30/08	\$ 12,646															
	\$ 12,646															
OTHER (DoL, Contract, etc.)			LVN Project	\$ -	\$ 1,325,286	\$ -	\$ 1,325,286	\$ 310,233	\$ 1,015,053	23.41%	\$ 760,574	\$ 254,479	80.80%	\$ 254,479	\$ -	100.00%
Federal LVN Grant*	\$ 1,325,286		San Joaquin	\$ -	\$ 52,068	\$ -	\$ 52,068	\$ 36,076	\$ 15,991	69.29%	\$ 2,259	\$ 13,733	73.63%	\$ 1,350	\$ 12,383	76.22%
San Joaquin Manufacturing Contract*	\$ 52,068		SA Biotech	\$ 29,272	\$ 29,272	\$ -	\$ 29,272	\$ 2,769	\$ 26,503	9.46%	\$ 433	\$ 26,070	10.94%	\$ 1,515	\$ 24,555	16.11%
Stan Alliance Biotech Contract		\$ 29,272	WorkKeys	\$ -	\$ 42,634	\$ -	\$ 42,634	\$ 11,093	\$ 31,541	26.02%	\$ 2,269	\$ 29,272	31.34%	\$ 1,516	\$ 27,756	34.90%
CCWC (WorkKeys) Contract*	\$ 42,634		MCCAdvnc	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 7,582	\$ 12,418	37.91%	\$ 1,093	\$ 11,325	43.38%	\$ 11,325	\$ -	100.00%
MC Career Advancement Academy		\$ 20,000	Total	\$ 49,272	\$ 1,469,260	\$ -	\$ 1,469,260	\$ 367,754	\$ 1,101,505	25.03%	\$ 766,627	\$ 334,879	77.21%	\$ 270,185	\$ 64,694	95.60%
	\$ 1,419,988	\$ 49,272														

* Amounts represent cash balances remaining from entire multi-year award amounts, which are immediately available. **Rapid Response "carry in" is realized accruals claimed as cash for prior year closeout.

BUDGET:	Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation.	In-School Youth	60.37%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.	Out-of-School Youth	39.63%
COMMITTED:	Includes projected staff personnel and overhead costs		
AVAILABLE:	Balance after expenditures and obligations		