

TO: Executive Committee

DATE: 12/03/07

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Disposition of Incentive Funds

PROPOSED MOTION(S): That the Executive Committee Direct the Disposition of Incentive Funds.

DISCUSSION: Annually the Governor awards Incentive Funds to Local Workforce Investment Areas (LWIA) based on each LWIA's program performance. Incentive Funds are not linked to any of the three programs; that is, they are not Adult, Dislocated Worker or Youth funds, and they may be spent in any or all of the programs.

At this time, of the Incentive Funds received in 2005, \$10,651 remain and must be spent by March 31, 2008, or be returned to Sacramento. Funds for 2006 total \$12,005, and they must be used by June 30, 2008.

Of the \$22,656 available, \$500 has been obligated by the WIB for printing the 2007 Youth Resource Directory, and \$1,206 has been obligated by the Youth Council for training to be conducted on December 19, 2007, leaving \$20,896.

Again, the Incentive Funds may be used in any program. It is recommended that these funds be used to support Adult training programs. Approximately five (5) more adults would receive training using these funds.

ATTACHMENT(S): N/A