

TO: Executive Committee

DATE: 12/03/07

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2007/08

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2007/08 covering July 1, 2006 through October 31, 2007. This report shows all WIA funds available for Fiscal Year 2007/08, accrued expenditures through October 31, 2007, and obligations as of October 31, 2007. Staff will be present at the meeting to answer questions.

Also attached is the Contracts Report showing payments made on accounts receivable contracts.

ATTACHMENT(S):

FY 2007/08 Fiscal Report and Contracts Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2007/2008
July 1, 2007 - June 30, 2008
Through 10/31/07**

Target 33.33%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 06/07	Appropriation FY 07/08	Planned for New Funds Per Estimated Plan Mod 7/1/07 to 6/30/08	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date									
ADULT																
07/08 Allocation		\$ 1,470,295	Core A \$ 313,771	\$ 364,176		\$ 364,176	\$ 109,301	\$ 254,874	30.01%	\$ 24,156	\$ 230,718	36.65%	\$ 230,718	\$ -	100.00%	
			Core B \$ 433,231	\$ 502,826		\$ 502,826	\$ 186,672	\$ 316,154	37.12%	\$ 33,973	\$ 282,181	43.88%	\$ 282,181	\$ -	100.00%	
			Intensive \$ 117,021	\$ 135,819		\$ 135,819	\$ 37,712	\$ 98,107	27.77%	\$ 10,192	\$ 87,915	35.27%	\$ 87,915	\$ -	100.00%	
			Training \$ 459,243	\$ 533,016		\$ 533,016	\$ 98,310	\$ 434,706	18.44%	\$ 60,812	\$ 373,894	29.85%	\$ 373,894	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 271,793		Total	\$ 1,323,266	\$ 1,535,837	\$ -	\$ 1,535,837	\$ 431,996	\$ 1,103,841	28.13%	\$ 129,132	\$ 974,709	36.54%	\$ 974,708	\$ -	100.00%
DISPLACED WORKER																
07/08 Allocation		\$ 1,099,664	Core A \$ 351,873	\$ 423,217		\$ 423,217	\$ 101,801	\$ 321,416	24.05%	\$ 14,836	\$ 306,580	27.56%	\$ 306,580	\$ -	100.00%	
			Core B \$ 318,255	\$ 382,782		\$ 382,782	\$ 183,748	\$ 199,034	48.00%	\$ 17,637	\$ 181,397	52.61%	\$ 181,397	\$ -	100.00%	
			Intensive \$ 96,107	\$ 115,593		\$ 115,593	\$ 33,225	\$ 82,368	28.74%	\$ 3,250	\$ 79,118	31.55%	\$ 79,118	\$ -	100.00%	
			Training \$ 223,463	\$ 268,771		\$ 268,771	\$ 101,254	\$ 167,517	37.67%	\$ 41,365	\$ 126,152	53.06%	\$ 126,152	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 238,001		Total	\$ 989,698	\$ 1,190,363	\$ -	\$ 1,190,363	\$ 420,028	\$ 770,335	35.29%	\$ 77,088	\$ 693,248	41.76%	\$ 693,247	\$ -	100.00%
YOUTH																
07/08 Allocation		\$ 1,590,556	In School \$ 858,900	\$ 1,221,125		\$ 1,221,125	\$ 323,192	\$ 897,933	26.47%	\$ 574,771	\$ 323,161	73.54%	\$ 323,161	\$ -	100.00%	
			Out of School \$ 572,601	\$ 814,084		\$ 814,084	\$ 235,551	\$ 578,533	28.93%	\$ 376,703	\$ 201,831	75.21%	\$ 201,831	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 737,863		Total	\$ 1,431,501	\$ 2,035,209	\$ -	\$ 2,035,209	\$ 558,743	\$ 1,476,466	27.45%	\$ 951,474	\$ 524,992	74.20%	\$ 524,992	\$ -	100.00%
ADMINISTRATIVE																
			Total Admin	\$ 416,050	\$ 646,762	\$ -	\$ 646,762	\$ 152,330	\$ 494,432	23.55%	\$ 21,419	\$ 473,014	26.86%	\$ 469,966	\$ 3,048	99.53%
All Formula Grants	\$ 1,247,657	\$ 4,160,515	Total	\$ 4,160,515	\$ 5,408,172	\$ -	\$ 5,408,172	\$ 1,563,098	\$ 3,845,075	28.90%	\$ 1,179,112	\$ 2,665,962	50.70%	\$ 2,662,913	\$ 3,048	99.94%
RAPID RESPONSE/15%/25%																
Formula Rapid Response (541)	\$ (5,107)	\$ 208,630	Rapid Resp. \$ 208,630	\$ 203,523		\$ 203,523	\$ 50,578	\$ 152,945	24.85%	\$ 8,114	\$ 144,831	28.84%	\$ 144,831	\$ -	100.00%	
Quebecor Expansion (528)	\$ 11,203		Quebecor \$ 11,203	\$ 11,203		\$ 11,203	\$ 4,357	\$ 6,845	38.90%	\$ 594	\$ 6,251	44.20%	\$ 6,251	\$ -	100.00%	
CVOC/DWI Joint Project (537)	\$ 30,578		CVOC \$ -	\$ 30,578		\$ 30,578	\$ 18,409	\$ 12,169	60.20%	\$ 6,303	\$ 5,866	80.82%	\$ 5,866	\$ -	100.00%	
High Concentration of Youth (648)	\$ 55,000		HCoY \$ -	\$ 55,000		\$ 55,000	\$ 15,689	\$ 39,311	28.53%	\$ 39,311	\$ -	100.00%	\$ -	\$ -	100.00%	
	\$ 91,674	\$ 208,630	Total	\$ 208,630	\$ 300,304	\$ -	\$ 300,304	\$ 89,034	\$ 211,270	29.65%	\$ 54,322	\$ 156,948	47.74%	\$ 156,948	\$ -	100.00%
INCENTIVE AWARDS																
07/08 Award (Amount TBD)			Incentive \$ -	\$ 22,656		\$ 22,656	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%	
PY Cash Balances 6/30/07	\$ 22,656		Total	\$ -	\$ 22,656	\$ -	\$ 22,656	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%
OTHER (DoL, Contract, etc.)																
Federal LVN Grant*	\$ 1,850,443		LVN Project \$ -	\$ 1,850,443		\$ 1,850,443	\$ 230,602	\$ 1,619,841	12.46%	\$ 1,147,542	\$ 472,299	74.48%	\$ 472,299	\$ -	100.00%	
San Joaquin Manufacturing Contract*	\$ 90,000		San Joaquin \$ -	\$ 90,000		\$ 90,000	\$ 769	\$ 89,231	0.85%	\$ 1,581	\$ 87,650	2.61%	\$ -	\$ 87,650	2.61%	
Madera Dislocated Worker Contract**	\$ 106,923		Madera \$ -	\$ 106,923		\$ 106,923	\$ 45,843	\$ 61,080	42.87%	\$ 16,175	\$ 44,905	58.00%	\$ 44,905	\$ -	100.00%	
CCWC (WorkKeys) Contract*	\$ 89,830	\$ 89,830	\$ 89,830	\$ 89,830		\$ 89,830	\$ 25,524	\$ 64,306	28.41%	\$ 5,981	\$ 58,325	35.07%	\$ 58,325	\$ -	100.00%	
	\$ 2,047,366	\$ 89,830	Total	\$ 89,830	\$ 2,137,196	\$ -	\$ 2,137,196	\$ 302,739	\$ 1,834,457	14.17%	\$ 1,171,279	\$ 663,179	68.97%	\$ 575,529	\$ 87,650	95.90%

* Amounts represent entire multi-year award amounts, which are immediately available. **Reflects contract amendment of October 3, 2007 reducing total contract amount.

BUDGET:	Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required.	In-School Youth	57.84%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's	Out-of-School Youth	42.16%
COMMITTED:	Does NOT include funds committed for operations.		
AVAILABLE:	Includes projected staff personnel and overhead costs		
	Balance after expenditures and obligations		

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2007/08 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2007095	\$ 26,060	07/01/07	06/30/08	\$ 21,383.95	\$ 26,060.00	\$ -	\$ 4,676.05	Oct '07	18%	Inv to be adjusted at year end for ADA credits
Merced College-LB Campus PLATO Lab	2007105	\$ 66,584	07/01/07	06/30/08	\$ 52,667.19	\$ 66,584.00	\$ 13,916.81		Oct '07	21%	
Merced College-Thrive & Survive	10850	\$ 3,649	08/01/07	06/30/08	\$ 3,213.34	\$ 3,649.00	\$ 435.66		Oct '07	12%	
Merced County Office of Education-ISY	2007158	\$ 677,196	07/01/07	06/30/08	\$ 510,465.17	\$ 677,196.00	\$ 166,730.83		Oct '07	25%	
Merced County Office of Education-OSY	2007159	\$ 451,465	07/01/07	06/30/08	\$ 330,612.56	\$ 451,465.00	\$ 120,852.44		Oct '07	27%	
Merced County Office of Education-HC	2007053	\$ 55,000	12/01/06	12/31/07	\$ 39,310.69		\$ 15,689.31		Oct '07	29%	
Madera Co. Workforce Development (CB)	2007108	\$ 139,083	01/01/07	12/31/09	\$ 118,250.25		\$ 20,832.75		Oct '07	15%	
Merced College-LVN (CB)	2007120	\$ 325,594	01/01/07	12/31/09	\$ 250,934.50		\$ 74,659.50		Oct '07	23%	
Stanislaus County (CB)	2007121	\$ 208,168	01/01/07	12/31/09	\$ 206,508.22		\$ 1,494.72	\$ 165.06	Sept '07	1%	Pending receipt of original invoice
State Center Community College District (CB)	2007104	\$ 362,032	01/01/07	12/31/09	\$ 299,936.83		\$ 31,632.77	\$ 30,462.40	Sept '07	17%	Pending receipt of original invoice
Yosemite Community College (CB)	2007107	\$ 290,526	01/01/07	12/31/09	\$ 270,774.93		\$ 19,751.07		Sept '07	7%	
		\$ 2,605,357.00			\$ 2,104,057.63	\$ 1,224,954.00	\$ 465,995.86	\$ 35,303.51			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.

Updated 11/28/07