

TO: Workforce Investment Board

DATE: 5/14/09

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: American Recovery and Reinvestment Act of 2009 (Economic Stimulus)

PROPOSED MOTION(S): None. Information only.

DISCUSSION: On February 17, 2009, President Obama signed the American Recovery and Reinvestment Act of 2009 (ARRA). Included in the ARRA are Workforce Investment Act (WIA) funds. Merced County has now received official notification of our share of these WIA funds. The Merced County Board of Supervisors will accept these funds at its May 12, 2009 meeting.

Merced County's share of the WIA ARRA funds is:

| | |
|---------------------------|--------------------------|
| Adult: | \$ 936,125 |
| Dislocated Worker: | \$1,793,404 |
| Youth: | \$2,248,759 |
| Rapid Response: | <u>\$ 278,354</u> |
| Total | \$5,256,642 |

State and Local Workforce Areas are expected to spend these funds quickly and effectively. These funds are available until June 30, 2011; however, it is the intent of Congress and the Administration that the majority of these funds will be utilized within the first year of availability. Strict guidelines are being placed on the use of these funds by the Department of Labor, and expenditures will be monitored closely for adherence to these regulations.

Staff will be available at the meeting to answer questions.

ATTACHMENT(S): N/A