

TO: Workforce Investment Board

DATE: 05/14/09

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: WIA Fiscal Reports

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2008/09 covering July 1, 2008 through March 31, 2009. This report shows all WIA funds available for Fiscal Year 2008/09, accrued expenditures through March 31, 2009, and obligations as of March 31, 2009. Target for expenditures is approximately 75%, and as of March 31st we were at 52.79% of available Adult Funds, 63.66% of Dislocated Worker Funds, and 45.42% of Youth Formula Funds. This is within expectations based on planned expenditures for the remainder of the fiscal year and information received from our Youth Program provider of planned expenditures for the remainder of the contract. Other grants are at different percentages due to different grant timelines.

Staff will be at the meeting to answer questions.

ATTACHMENT(S):

FY 2008/09 WIA Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2008/2009
July 1, 2008 - June 30, 2009
Through 03/31/09**

Target 75.00%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 07/08	Appropriation FY 08/09	Planned for New Funds Per Estimated Plan Mod 7/1/08 to 6/30/09	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date									
ADULT			Core A \$ 351,716	\$ 418,161	\$ -	\$ 418,161	\$ 208,658	\$ 209,503	49.90%	\$ 6,813	\$ 202,689	51.53%	\$ 85,183	\$ 117,506	71.90%	
08/09 Allocation		\$ 1,648,103	Core B \$ 485,623	\$ 577,365	\$ -	\$ 577,365	\$ 404,928	\$ 172,436	70.13%	\$ 16,095	\$ 156,341	72.92%	\$ 65,704	\$ 90,637	84.30%	
			Intensive \$ 131,173	\$ 155,954	\$ -	\$ 155,954	\$ 75,842	\$ 80,111	48.63%	\$ 4,031	\$ 76,080	51.22%	\$ 31,974	\$ 44,106	71.72%	
PY Cash Balances 6/30/08	\$ 303,620		Training \$ 514,781	\$ 612,031	\$ -	\$ 612,031	\$ 241,571	\$ 370,460	39.47%	\$ 79,841	\$ 290,619	52.52%	\$ 122,136	\$ 168,483	72.47%	
	\$ 303,620	\$ 1,648,103	Total \$ 1,483,293	\$ 1,763,510	\$ -	\$ 1,763,510	\$ 931,000	\$ 832,511	52.79%	\$ 106,781	\$ 725,730	58.85%	\$ 304,997	\$ 420,732	76.14%	
DISPLACED WORKER			Core A \$ 441,622	\$ 506,955	\$ (75,000)	\$ 431,955	\$ 250,536	\$ 181,419	58.00%	\$ 12,768	\$ 168,651	60.96%	\$ 70,878	\$ 97,773	77.37%	
08/09 Allocation		\$ 1,380,143	Core B \$ 399,429	\$ 458,520	\$ 75,000	\$ 533,520	\$ 473,362	\$ 60,158	88.72%	\$ 28,132	\$ 32,026	94.00%	\$ 13,459	\$ 18,567	96.52%	
DW Budgeted Portion of 25% DW AUG			Intensive \$ 120,619	\$ 138,463	\$ -	\$ 138,463	\$ 83,855	\$ 54,609	60.56%	\$ 6,466	\$ 48,142	65.23%	\$ 20,232	\$ 27,910	79.84%	
PY Cash Balances 6/30/08	\$ 208,106		Training \$ 280,459	\$ 321,950	\$ -	\$ 321,950	\$ 99,984	\$ 221,966	31.06%	\$ 31,540	\$ 190,426	40.85%	\$ 80,029	\$ 110,397	65.71%	
	\$ 208,106	\$ 1,380,143	Total \$ 1,242,129	\$ 1,425,888	\$ -	\$ 1,425,888	\$ 907,736	\$ 518,152	63.66%	\$ 78,906	\$ 439,246	69.19%	\$ 184,598	\$ 254,647	82.14%	
YOUTH			In School \$ 950,573	\$ 1,434,320	\$ -	\$ 1,434,320	\$ 542,131	\$ 892,188	37.80%	\$ 500,222	\$ 391,967	72.67%	\$ 164,729	\$ 227,238	84.16%	
08/09 Allocation		\$ 1,760,318	Out of School \$ 633,714	\$ 956,213	\$ -	\$ 956,213	\$ 543,719	\$ 412,495	56.86%	\$ 262,703	\$ 149,791	84.33%	\$ 62,951	\$ 86,840	90.92%	
PY Cash Balances 6/30/08	\$ 911,140		Total \$ 1,584,287	\$ 2,390,533	\$ -	\$ 2,390,533	\$ 1,085,850	\$ 1,304,683	45.42%	\$ 762,925	\$ 541,758	77.34%	\$ 227,680	\$ 314,078	86.86%	
	\$ 911,140	\$ 1,760,318														
ADMINISTRATIVE			Total Admin \$ 478,855	\$ 631,499	\$ -	\$ 631,499	\$ 335,345	\$ 296,154	53.10%	\$ 14,202	\$ 281,952	55.35%	\$ 118,493	\$ 163,459	74.12%	
All Formula Grants	\$ 1,422,866	\$ 4,788,564	Total \$ 4,788,564	\$ 6,211,430	\$ -	\$ 6,211,430	\$ 3,259,930	\$ 2,951,500	52.48%	\$ 962,814	\$ 1,988,686	67.98%	\$ 835,768	\$ 1,152,916	81.44%	
RAPID RESPONSE/15%/25%			Rapid Resp. \$ 156,472	\$ 158,525		\$ 158,525	\$ 137,068	\$ 21,457	86.46%	\$ 5,598	\$ 15,859	90.00%	\$ 6,665	\$ 9,194	94.20%	
Formula Rapid Response (541)**	\$ 2,053	\$ 156,472		\$ 100,000		\$ 100,000	\$ 26,584	\$ 73,416	26.58%	\$ -	\$ 73,416	26.58%	\$ 30,854	\$ 42,562	57.44%	
Stimulus Rapid Response (p/o 307)		\$ 100,000		\$ 133,160		\$ 133,160	\$ 331	\$ 132,829	0.25%	\$ 20,778	\$ 112,051	15.85%	\$ 47,091	\$ 64,960	51.22%	
Stimulus DW Augmentation (p/o 307)		\$ 133,160		\$ 390,227	\$ -	\$ 390,227	\$ 151,198	\$ 239,029	38.75%	\$ 226,006	\$ 13,023	96.66%	\$ 5,473	\$ 7,550	98.07%	
CalGRIP*	\$ 390,227		Total \$ 156,472	\$ 781,912	\$ -	\$ 781,912	\$ 315,182	\$ 466,730	40.31%	\$ 252,382	\$ 214,348	72.59%	\$ 90,083	\$ 124,266	84.11%	
	\$ 392,280	\$ 389,632														
INCENTIVE AWARDS			Incentive \$ -	\$ 12,646	\$ -	\$ 12,646	\$ 4,900	\$ 7,746	38.75%	\$ -	\$ 7,746	38.75%	\$ 3,256	\$ 4,490	64.49%	
08/09 Award (Amount TBD)																
PY Cash Balances 6/30/08	\$ 12,646		Total \$ -	\$ 12,646	\$ -	\$ 12,646	\$ 4,900	\$ 7,746	38.75%	\$ -	\$ 7,746	38.75%	\$ 3,256	\$ 4,490	64.49%	
	\$ 12,646	\$ -														
OTHER (DoL, Contract, etc.)			LVN Project \$ -	\$ 1,306,782		\$ 1,306,782	\$ 626,932	\$ 679,850	47.98%	\$ 558,233	\$ 121,616	90.69%	\$ 51,112	\$ 70,504	94.60%	
Federal LVN Grant*	\$ 1,306,782		SA Biotech \$ 29,272	\$ 29,272		\$ 29,272	\$ 8,380	\$ 20,892	28.63%	\$ 144	\$ 20,748	29.12%	\$ 8,719	\$ 12,029	58.91%	
Stan Alliance Biotech Contract		\$ 29,272	MCCAdvnc \$ 20,000	\$ 20,000		\$ 20,000	\$ 14,319	\$ 5,681	71.59%	\$ 472	\$ 5,209	73.96%	\$ 2,189	\$ 3,020	84.90%	
MC Career Advancement Academy		\$ 20,000	Total \$ 49,272	\$ 1,356,054	\$ -	\$ 1,356,054	\$ 649,631	\$ 706,423	47.91%	\$ 558,850	\$ 147,573	89.12%	\$ 62,020	\$ 85,553	93.69%	
	\$ 1,306,782	\$ 49,272														

* Amounts represent cash balances remaining from entire multi-year award amounts, which are immediately available. **Rapid Response "carry in" is realized accruals claimed as cash for prior year closeout.

BUDGET:	Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation. Federal LVN Grant appropriation reduced \$18,504 by Modification #3 IAW PL 110-5. Additional Dislocated Worker and Rapid Response funds provided beginning in January 2009 by R970546-307 cash code.	In-School Youth	49.93%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.	Out-of-School Youth	50.07%
COMMITTED:	Includes projected staff personnel and overhead costs		
AVAILABLE:	Balance after expenditures and obligations		