

TO: Workforce Investment Board

DATE: 09/03/09

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Enterprise Zone Manager

PROPOSED MOTION(S): None. Information only.

DISCUSSION: The Enterprise Zone Program targets economically distressed areas throughout California. Special State and local incentives encourage business investment and promote the creation of new jobs. The purpose of the program is to stimulate development by providing tax incentives to businesses and allow private sector market forces to revive the local economy.

One August 13, 2009, the Department of Housing and Community Development sent a letter to Merced County Commerce Aviation and Economic Development stating the Cities of Atwater, Dos Palos, Gustine, Livingston, Los Banos, Merced and the County of Merced have satisfied all of the conditions required to obtain final designation for its conditional enterprise zone. As a result, the Dept of Housing has granted final designation to the Merced County Enterprise Zone (MCEZ), effective December 17, 2006.

On August 14, 2009, a letter signed by all seven of the above jurisdictions was sent to the Department of Housing And Community Development designating the Director of Merced County Department of Workforce Investment as the new Merced County Enterprise Zone (EZ) Manager. A working committee composed of all jurisdictions has agreed to participate in the ongoing process of implementing, reviewing and evaluating the EZ Marketing Plan and Strategy, Financing Plan, Job development Plan, Planning and Local Incentives and EZ Management to attain program goals. The total cost to the jurisdictions under the proposal is \$45,744.11, which will be paid to the Department of Workforce Investment.

ATTACHMENT(S): N/A