

TO: Workforce Investment Board

DATE: 10/07/11

FROM: WIB Staff

For Discussion

For Action

For Information

SUBJECT: Entrepreneurial Challenge

PROPOSED MOTION(S): For Discussion

DISCUSSION: The San Joaquin Entrepreneur Challenge is seeking funding for their 3rd Annual Event which an “American Idol” style multi-round entrepreneurial competition is presented by the San Joaquin Angels in partnership with regional economic development and academic organizations. The event is opened to residents located in San Joaquin, Stanislaus, or Merced with promising business ideas, start-ups and early stage businesses. The person is to pitch their idea for a chance to win cash and business services. Business services include legal, marketing and accounting expertise. The contest winner has the opportunity to present their idea to the San Joaquin Angel investor group. Workshops are provided to assist participants in maximizing their chances of winning and to take advantage of expert advice.

ATTACHMENT(S): None.