

TO: Workforce Investment Board

DATE: 10/07/11

FROM: WIB Staff

For Discussion

For Action

For Information

SUBJECT: WIA Fiscal Reports

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2011/12 which covers July 1, 2011 through June 30, 2012. This report shows all WIA funds available for Fiscal Year 2011/12 (both new funds and funds carried forward from FY 10/11), accrued expenditures through August 31, 2011, and obligations as of August 31, 2011.

All Fiscal Reports are reviewed and accepted monthly by the WIB Executive Committee acting as the Finance Committee.

Staff will be present at your meeting to answer questions.

**ATTACHMENT(S):
FY 2011/12 WIA Fiscal Report**

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

For Fiscal Year 2011/2012

July 1, 2011 - June 30, 2012

Through 08/31/11

Target 16.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 10/11	Appropriation FY 11/12	Planned for New Funds Per Estimated Plan Mod 7/1/11 to 6/30/12	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date		to Date							
ADULT																
11/12 Allocation		\$ 1,163,709	Core A \$ 107,311	\$ 184,160	\$ -	\$ 184,160	\$ 21,681	\$ 162,478	11.77%	\$ 2,690	\$ 159,789	13.23%	\$ 90,643	\$ 69,146	62.45%	
			Core B \$ 296,090	\$ 508,129	\$ -	\$ 508,129	\$ 57,016	\$ 451,113	11.22%	\$ 5,161	\$ 445,952	12.24%	\$ 252,973	\$ 192,979	62.02%	
			Intensive \$ 130,853	\$ 224,561	\$ -	\$ 224,561	\$ 72,264	\$ 152,297	32.18%	\$ 6,940	\$ 145,357	35.27%	\$ 82,456	\$ 62,901	71.99%	
PY Cash Balances 6/30/11	\$ 833,369		Training \$ 513,085	\$ 880,521	\$ -	\$ 880,521	\$ 74,502	\$ 806,020	8.46%	\$ 28,897	\$ 777,123	11.74%	\$ 440,835	\$ 336,288	61.81%	
	\$ 833,369	\$ 1,163,709	Total	\$ 1,047,339	\$ 1,797,371	\$ -	\$ 1,797,371	\$ 225,463	\$ 1,571,908	12.54%	\$ 43,688	\$ 1,528,220	14.97%	\$ 866,907	\$ 661,314	63.21%
DISPLACED WORKER																
11/12 Allocation		\$ 1,218,611	Core A \$ 166,949	\$ 213,199	\$ -	\$ 213,199	\$ 22,499	\$ 190,701	10.55%	\$ 3,363	\$ 187,338	12.13%	\$ 106,270	\$ 81,067	61.98%	
			Core B \$ 313,549	\$ 400,412	\$ -	\$ 400,412	\$ 65,080	\$ 335,332	16.25%	\$ 6,952	\$ 328,381	17.99%	\$ 186,279	\$ 142,102	64.51%	
			Intensive \$ 258,733	\$ 330,410	\$ -	\$ 330,410	\$ 77,575	\$ 252,836	23.48%	\$ 7,737	\$ 245,099	25.82%	\$ 139,036	\$ 106,063	67.90%	
PY Cash Balances 6/30/11	\$ 337,594		Training \$ 357,519	\$ 456,563	\$ -	\$ 456,563	\$ 76,871	\$ 379,692	16.84%	\$ 8,557	\$ 371,136	18.71%	\$ 210,533	\$ 160,603	64.82%	
	\$ 337,594	\$ 1,218,611	Total	\$ 1,096,750	\$ 1,400,585	\$ -	\$ 1,400,585	\$ 242,023	\$ 1,158,561	17.28%	\$ 26,608	\$ 1,131,953	19.18%	\$ 642,118	\$ 489,835	65.03%
YOUTH																
11/12 Allocation		\$ 1,375,508	In School \$ 495,183	\$ 668,177	\$ -	\$ 668,177	\$ 171,145	\$ 497,032	25.61%	\$ 301,104	\$ 195,927	70.68%	\$ 111,143	\$ 84,784	87.31%	
			Out of School \$ 742,775	\$ 1,002,265	\$ -	\$ 1,002,265	\$ 167,848	\$ 834,418	16.75%	\$ 320,831	\$ 513,587	48.76%	\$ 291,340	\$ 222,246	77.83%	
PY Cash Balances 6/30/11	\$ 480,538		Total	\$ 1,237,958	\$ 1,670,442	\$ -	\$ 1,670,442	\$ 338,993	\$ 1,331,449	20.29%	\$ 621,935	\$ 709,514	57.53%	\$ 402,483	\$ 307,030	81.62%
	\$ 480,538	\$ 1,375,508														
ADMINISTRATIVE																
			Total Admin	\$ 375,781	\$ 540,931	\$ -	\$ 540,931	\$ 114,070	\$ 426,861	21.09%	\$ 10,227	\$ 416,634	22.98%	\$ 236,342	\$ 180,292	66.67%
All Formula Grants	\$ 1,651,501	\$ 3,757,828	Total	\$ 3,757,828	\$ 5,409,329	\$ -	\$ 5,409,329	\$ 920,550	\$ 4,488,779	17.02%	\$ 702,458	\$ 3,786,321	30.00%	\$ 2,147,851	\$ 1,638,471	69.71%
RAPID RESPONSE/15%/25%																
Formula Rapid Response (540,541)*	\$ 87,104	\$ 128,032	Rapid Resp. \$ 128,032	\$ 215,136	\$ -	\$ 215,136	\$ 52,117	\$ 163,019	24.23%	\$ 5,669	\$ 157,350	26.86%	\$ 89,259	\$ 68,091	68.35%	
25% RR Additional Assistance (527)**	\$ 950,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ -	\$ 950,000	\$ 33,472	\$ 916,528	3.52%	\$ 32,283	\$ 884,245	6.92%	\$ 884,245	\$ -	100.00%	
Hi Concentration of Youth (648)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 7,334	\$ 92,666	7.33%	\$ 83,970	\$ 8,696	91.30%	\$ 8,696	\$ -	100.00%	
OJT Nat Emergency Grant (775)***	\$ 255,640	\$ -	\$ -	\$ 255,640	\$ -	\$ 255,640	\$ 24,592	\$ 231,048	9.62%	\$ 22,233	\$ 208,815	18.32%	\$ 208,815	\$ -	100.00%	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	
	\$ 342,744	\$ 1,178,032	Total	\$ 1,178,032	\$ 1,520,776	\$ -	\$ 1,520,776	\$ 117,515	\$ 1,403,261	7.73%	\$ 144,155	\$ 1,259,106	17.21%	\$ 1,191,015	\$ 68,091	95.52%
OTHER (Contracts, etc.)																
Tulare NEG	\$ 200,844	\$ 200,844	Tulare NEG \$ 200,844	\$ 200,844	\$ -	\$ 200,844	\$ 8,147	\$ 192,697	4.06%	\$ 7,633	\$ 185,064	7.86%	\$ 185,064	\$ -	100.00%	
South Bay NEG	\$ 455,422	\$ 455,422	S. Bay NEG \$ 455,422	\$ 455,422	\$ -	\$ 455,422	\$ 17,484	\$ 437,938	3.84%	\$ 4,876	\$ 433,062	4.91%	\$ 433,063	\$ -	100.00%	
Stanislaus Vets Assistance	\$ 90,000	\$ 90,000	Stan. Vets \$ 90,000	\$ 90,000	\$ -	\$ 90,000	\$ 1,363	\$ 88,637	1.51%	\$ 161	\$ 88,476	1.69%	\$ 88,476	\$ -	100.00%	
	\$ -	\$ 746,266	Total	\$ 746,266	\$ 746,266	\$ -	\$ 746,266	\$ 26,994	\$ 719,272	3.62%	\$ 12,670	\$ 706,602	5.31%	\$ 706,602	\$ -	100.00%

*One time carry-over of Rapid Response funds permitted. **GC527 End Date 12/31/2012. ***Amount represents cash balance of multiple year funds.

BUDGET: Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. **Formula Administrative Funds lose their identity upon appropriation.**

In-School Youth 50.49%
Out-of-School Youth 49.51%

OBLIGATIONS: Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.

COMMITTED: Includes projected staff personnel and overhead costs

AVAILABLE: Balance after expenditures and obligations