

**TO: Workforce Investment Board**

**DATE: 11/12/09**

**FROM: WIB Staff**

For Action

For Information

For Discussion

**SUBJECT: Valley Bio and Science Coalition (Funding Reallocation)**

**PROPOSED MOTION(S): None. For Information only.**

**DISCUSSION: The Stanislaus County Alliance Worknet received a US Department of Labor (USDOL) Regional Innovation Grant (Biotech Grant #EM-17291-08-60-A-6). The grant called for Merced County Department of Workforce Investment to be reimbursed by Stanislaus County Alliance Worknet for administrative and collaborative functions in support of the goals of the Biotech Grant. On August 5, 2008, the Board of Supervisors approved the Memorandum of Agreement (MOA) with Stanislaus County Alliance Worknet for the Biotech Grant (submitted as Exhibit A). The Biotech Grant has been extended by six months. In order to make the best use of the remaining time and funds, the MOA needs to be amended to 1) extend the duration of the agreement to March 31, 2010, and 2) adjust the MOA line items necessary to fully expend the grant by reducing the amount of the agreement by \$14,947. These reallocated funds will be used to secure a consultant that will provide a study for the Northern San Joaquin Valley Partnership.**

**ATTACHMENT(S): N/A**